

## DAVIS CRITICIZES RESERVE BOARD'S DEFLATION POLICY

Governor, in Address to Railway Officers, Points Out Ill Effects.

LIMITATION OF CREDIT CHECKS BUSINESS ACTIVITY

Executive Declares Farmers Are Dissatisfied With Present Trend of Affairs.

MAYOR WELCOMES GUESTS

Delegates to Convention Enjoy Motor Tour of Richmond's Historic Spots.

Governor Davis severely criticized the policy of the Federal Reserve Board in attempting to restore normal economic conditions by the limitation of credit, in an address yesterday morning at the Jefferson Hotel before the Society of Railway Financial Officers, who have assembled here for their annual convention.

The Governor has been especially active in trying to secure the passage of the board's more liberal policy with respect to credits in dealing with the agricultural interests of the country. On October 11 he sent to the board the following telegram: "I earnestly urge that arrangements be made to finance farmers in their extremity. Agriculture is basic, and, as it prospers, so prospers the nation."

His criticism of the board's policy was commented upon favorably by the railroad officials. "The deflation of values must be gradual," declared the Governor.

The farmers are dissatisfied with the present trend of affairs, maintaining it is at a stand-still and bread lines may result from this disastrous plan of deflation."

He pointed to riots in England as a result of that government's post-war action.

The idea of government must expand," he declared. "The best way to remedy conditions would be by instructions from the Federal Reserve Board to member banks that they lend money only for uses in the legitimate channels of business and not for speculation, such as has advanced the 'Wall Street' rates on Wall Street."

In his speech the Governor declared the railroads are a fundamental factor in the nation's life, and that they have recently received considerable support from Congress in the way of increased rates and should now exert their influence on behalf of other fundamental factors, agriculture and industry. In conclusion he urged the support of the conference in the alleviation of conditions which have arisen from the war.

Major Welcomes Officials.

Mayor George Ainslie opened the sessions by extending the officials a cordial welcome to Richmond. The Mayor's address was followed by a new introductory remarks by President H. H. Wheeler, of the Boston and Maine Railroad. President Wheeler's annual address followed Governor Davis' address of welcome.

The remainder of the session was devoted to the reports of the executive committee and of the treasurer, H. W. Cox, of the Norfolk and Western Railroad.

Opening the afternoon session John M. Miller, president of the First National Bank of Richmond, spoke of the "Attitude of the Public Toward the Railroad." His talk brought out many technical subjects which were nearly all answered in the paper which was read by T. B. H. Knight, treasurer of the Pennsylvania Railroad. The subject of Mr. Knight's paper was "Personality in Business." John T. Reid, treasurer of the Atlantic Coast Line Railroad, also spoke at this session.

On Motor Tour of City.

The first day's sessions adjourned at 1 o'clock. After this the delegates were given a motor trip about the city to many points of historic interest by the courtesy of the Kiwanis Club. Wives of the delegates were entertained at the Virginia Country Club at luncheon as the guests of Mrs. Kellogg, wife of J. K. Kellogg, treasurer of the Richmond, Fredericksburg and Potomac Railway. A get-together dinner was served at the Jefferson Hotel last night for the delegates and their wives.

Eppe Hinton, Jr., president of the Richmond, Fredericksburg and Potomac Railway, will speak this afternoon before the convention in the absence of Senator Carter Glass, who was originally assigned. Senator Glass was forced to decline the society's invitation because of indisposition resulting from the recent strenuous political campaign in which he took a prominent part.

J. C. Laird, president of the Southern Manufacturing Company, will speak at the morning session.

Annual Banquet Tonight.

The annual banquet will take place this evening. Dr. Douglas S. Freeman will be the speaker. The Atlantic Coast Line has arranged a special car to carry the delegates to the scene of the famous Battle of the Crater, near Petersburg. The car will be attached to the train leaving Broad Street Station at 2 o'clock this afternoon. It will return to Richmond at 8:30.

## WOMEN VOTERS TO LAUNCH CRUSADE AGAINST H. C. OF L.

Support of the Shepherd-Townley Bill First Legislative Undertaking.

MISS DORTCH ADDRESSES STATE LEAGUE SESSION

Nashville Woman Lauds Framers of San Francisco Platform.

URGES WHOLE SOULLED ACTION

Inaugurate Struggle for Motherhood Betterment and Decrease of Infant Mortality.

Support of the Shepherd-Townley bill, which is aimed at the high cost of living, will be the first legislative undertaking of the National League of Women Voters, declared Miss Della Dortch, head of the history department of the Nashville, Tenn., High School and director of the third region of the league, comprising ten Southern States, at the final organizational meeting of the Virginia branch of the league in the Senate Chamber last night.

Miss Dortch urged Virginia women to personally canvass their Representatives in the new Congress convening next month in support of full measure, the principles of which were rejected by the Republican platform committee at Chicago last June. She lauded the framers of the San Francisco platform for giving them proper attention.

Lower H. C. of L.

"In no other way can we best inaugurate our great struggle for the betterment of American motherhood and the decrease of infant mortality," said Miss Dortch, "than by plunging wholeheartedly into a congressional campaign to lower the cost of living."

Miss Dortch leaves Richmond today after the meeting of the executive committee of the new league for New York, where she will attend the conference of the second region. She will then go to Boston for the conference of the first region, which will complete the national body's 1920 regional campaign. She will have a prominent place on the committee that is to be sent to Washington next month to support the Shepherd-Townley bill and to obtain consent of one or more Richmond women to serve on this committee.

Condemns Vote-Seeking Politician.

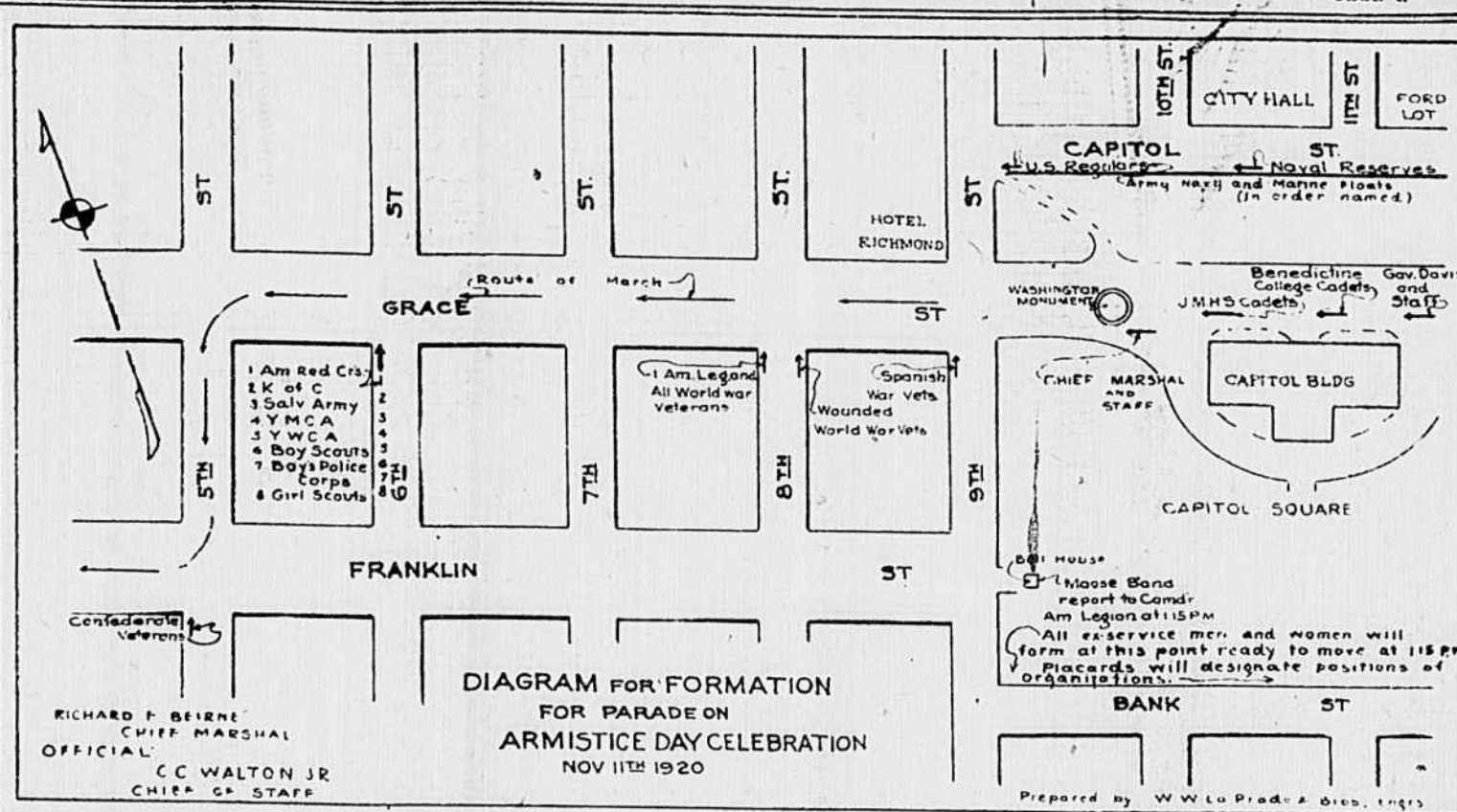
Miss Dortch was also the principal speaker at both the morning and afternoon sessions of the new league yesterday, at both times emphasizing her belief that women's voices are essential to the proper settlement of all political questions in the United States today. She accused heavily the old notions of political control on party and sectional lines and condemned the "vote-seeking professional politician."

Mrs. C. E. Townsend, of Norfolk, first vice-president of the Equal Suffrage League of Virginia, the organization which is now supplanted by the National League of Women Voters, presided at the early session yesterday, until the election of officers was reached and the state headed by Miss Adele Clark, of Richmond, went into control. Miss Clark presided at the evening meeting, when seven directors at large were selected in addition to the ten congressional district directors.

Mrs. Munford Vice-Chairman.

Vice-chairmen named with Miss Clark are Mrs. Beverly B. Munford, first vice-chairman; Miss Lucinda Lee Terry, of Roanoke, second vice-chairman; and Miss Elizabeth V. Gaines, of Charlottesville, third vice-chairman. Mrs. John T. Lewis, of Mechanicsville, is secretary, and Mrs. E. G. Kidd, of Richmond, treasurer. The other officers will be named at a later session.

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## HENRY LOUIS SMITH SEES TOMB OF LEE SECOND MT. VERNON

W. & L. Head Seeks Approval of Memorial Fund by U. D. C.

4,700 VISIT RESTING PLACE SOUTHERN GENERAL IN 1919

Grand Division Holds Twenty-Seventh Annual Convention at Asheville.

(Special to The Times-Dispatch.) ASHEVILLE, N. C., Nov. 10.—Dr. Henry Louis Smith, president of Washington and Lee University, and drawing the delegates to the Grand Division, United Daughters of the Confederacy, now holding its twenty-seventh annual convention here, today asked their approval of the Lee Memorial Fund. He stated that 4,700 people visited the tomb of General Lee last year, and predicted that it will be a second Mount Vernon as a shrine to American people. Thomas Nelson Page is now writing a pamphlet on General Lee, which he hopes to place in the hands of the custodian at the tomb to be given to visitors.

Formal invitations have been extended to the Grand Division, U. D. C., to meet next year in St. Louis and Birmingham. While others are expected from Nashville and Richmond, the real fight is expected between the first two.

Mrs. Roy W. McKinney, of Paducah, Ky., president-general, will hold over another year, as well as other general officers, the election being for two years each.

Featured by the report of Mrs. McKinney, the first business session of the convention was held today at Battery Park Hotel. Mrs. McKinney recommended the appointment of a committee to confer with Confederate Sons for the erection of a building at Harpers Ferry, W. Va., in commemoration of the faithful slave murdered by John Brown; that the committee on fireproof buildings at Richmond, Va., present a report to the executive board that only designs by artists approved by the American Numismatic Society for selection of the insignia for Confederate descendants and the opening of correspondence with libraries of

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## HARDING LANDS HIS FIRST EXPLOSION OF FUEL TANK TARPON AT POINT ISABEL

President-Elect Looks Prouder Over Feat Than When Election Was Made Certain.

WIFE ALSO HOOKS BIG FISH

Party Will Go to Brownsville Today, Where Distinguished Vacationist Will Deliver Armistice Address and Play Game of Golf.

(By Associated Press.) POINT ISABEL, TEXAS, Nov. 10.—President-elect Harding landed his first tarpon today and came back from the Point Isabel fishing grounds looking prouder than he did when just a week ago tonight, late election figures confirmed his overwhelming majority for the presidency.

The catch measured four feet and five inches, a fair sized prize as tarpons go, and Mr. Harding handled the reel unassisted while the big fish raced back and forth through the water in its furious attempt to get away. It was pulled in just fifteen minutes after it took the bait. Mr. Harding shared the honors of the day, for she also hooked a tarpon. It was almost a six-footer, however, and she did not try to land it. She passed the rod over to Senator Hale, a guest of the President-elect and his wife on their vacation trip here, and he brought it in after a struggle of more than a half hour.

Senator Harding again spent the whole day on the tarpon fields three miles off shore, passing up an ideal golf day to devote himself to the sport to which he was introduced yesterday. His fishing will be interrupted tomorrow, however, when he goes to Brownsville, twenty miles away to deliver an Armistice Day speech. He will probably give over the whole day to the trip, playing a game of golf at the Brownsville Country Club before delivering his address.

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## BIG GUNS ROAR AT REUNION OF FIRST DIVISION, CAMP DIX

General Pershing Views Monster Spectacle by Veterans.

WOUNDED SOLDIERS ON COTS SEE SHAM FIGHT

Nearly Every State in Union Is Represented at Gathering.

(By Associated Press.) CAMP DIX, N. J., Nov. 10.—Under the light of star shell, flares and other illuminants, the old First Division, America's first fighting unit to participate in the world war, went "over the top" tonight in a gigantic sham battle for the entertainment of 10,000 of its own veterans in reunion and thousands of civilian visitors.

General Pershing and Brigadier-General Ames A. Fries, as guests of honor, with General D. A. Summerall, division commander, and many other prominent army men, were interested observers.

Four regiments of infantry, three of artillery, three machinegun battalions, a fleet of tanks, all of the First Division, and chemical warfare units from Lakehurst, traveling Grounds and Edgewood, Md., participated in the spectacle in the great natural amphitheater at the foot of Marine Hill. Above this were the flashes of the big guns, the 175 of the attacking forces and the great 155s of the defenders, simulating "counter-battery" fire.

Even the battle-hardened veterans gazed in awe at the spectacle.

Carefully watched by nurses lest they suffer from actual shell shock and overexcitement, thirty-five division veterans lay in ambulances along the hill top and watched the battle. They came in on a special train last night from Walter Reed Hospital at Washington, D. C., where their old wounds have kept them under treatment for more than two years.

From nearly every State the veterans have come to Dix for the reunion tomorrow.

Thousands who could not come sent letters to be read at meetings of their organizations today, prior to the big business session of the First Division Society. The division's organizations include the Sixteenth and Seventeenth, Twenty-sixth and Twenty-eighth Infantry Regiments; the Fifth, Sixth and Seventh Field Artillery Regiments; the First, Second and Third Machine-Gun Battalions; the First, Second and Third Signal Corps of the First Engineers; the military police, trains and other units.

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## RICHMOND PAYS TRIBUTE TODAY TO WAR HEROES

THIS IS WORLD'S INDEPENDENCE DAY, SAYS PERSHING

GREAT PARADE TO FEATURE PROGRAM OF ARMISTICE DAY

Autocratic Rule Ended With the Signing of Armistice.

Veterans of Three Struggles Will Swing Through Streets of City.

GENERAL ISSUES CLARION CALL TO PATRIOTIC SERVICE

COLUMN FOR MARCH FORMS IN CAPITOL SQUARE AT 1:30

Declares Hope of Nation Rests in Great Citizen Army of Former Veterans.

Blowing of Whistles and Sirens at 11 o'clock to Usher In Demonstration.

WASHINGTON, Nov. 10.—Armistice Day is upon us, and many of which occurs tomorrow, "will come to represent to the civilized world what Independence Day means to America." In the opinion of General John J. Pershing, as expressed in a message to the American people, and particularly directed to the men who fought under him.

"The second anniversary of Armistice Day," said the general, "undoubtedly the appreciation of those who comprehended the meaning of the great victory achieved on November 11, 1918. This day will come to represent to the civilized world what Independence Day means to Americans. It struck the death knell of autocratic rule, and reversed the doctrine that might makes right. It marked a new epoch in history, and established the dividing line between the old order and the new."

War Veterans Nation's Hope.

"In our own country, the guarantee for good government lies in the awakening of the young, patriotic citizens who constituted our military forces and who, since the accomplishment of their sacred war mission, have returned to peace-time pursuits with a determination to keep before them and their neighbors and communities the ideals for which they fought. That the interests of the nation will be well directed and fully safeguarded by this great citizen army of veterans is beyond doubt."

In celebrating this twentieth century Independence Day, we should pause in prayerful tribute to the memory of those young Americans and those some of our allies who gave their lives to perpetuate our liberties. Their sacrifice was for us and our future, and their purpose must remain our purpose."

Baker Issues Statement.

"Today the army salutes its own fallen heroes," Secretary Baker said.

It is for us to emblazon their glory in imperishable memory, to engrave their devotion in our hearts and to dedicate ourselves to a perpetuation of the principles for which they fell," Mr. Baker's message concluded.

Major-General Peyton C. March, in a statement, says that on Armistice Day, he will lead a column of veterans in a parade through the streets of the city.

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## GROWERS WILL CURTAIL TOBACCO CROPS OF 1921

Raleigh Convention Launches Plan Looking Toward National Co-Operative Marketing.

(By Associated Press.) RALEIGH, N. C., Nov. 10.—Curtilage of the 1921 crop of tobacco 25 to 30 per cent, production of ample food crops and launching of plans for nationalization of State association tobacco growers with the final goal of national co-operative marketing of tobacco were determined upon here today by representatives of the Growers' Associations in Virginia, the Carolinas and Georgia.

Leaders of the movement declared that already plans were under way looking toward the enforcement of the reduction agreement, which, it is believed, will reduce the bright tobacco production in the four States represented by more than 100,000,000 pounds.

An organization executive committee was named with powers to employ expert services looking toward the duplication of the plans of the California Fruit Growers' Association, the scheme to embrace every tobacco growing State in the union. Formal nationalization of the associations is expected to materialize before January 1, 1921.

## Parade Starts at 1:30

Promptly at 1:30 o'clock today thousands of ex-service men, organizations which help to win the war, veterans of the War Between the States and the Spanish-American War, companies of United States Infantry, naval detachments and Marines will march from Capitol Square to Boulevard Field in honor of the occasion. There Governor Westcott, Mayor Ainslie and other officials will be present to greet the ex-service men who won distinguished service crosses, Joseph E. Allen, Carlisle C. Cochran and James O. Boggs, victory medals. The presentation will be made to them as representatives of the thousands of Richmond veterans which they will represent. Appropriate ceremonies, a football game, and other celebration of the day will follow.

Everything was preparation last night. Major Richard F. Belme, grand marshal of the parade, announced the personnel of his staff, which was finally made up.

Captain C. C. Walton, Jr., commander of the Military Order of the Great War, will be chief of staff.

Hiding his own war horse from his home in Caroline County, Major D. C. Coghill, famous veteran of the army of the Confederate States of America, will be in Richmond this morning to take his place by the side of Major Belme in line of march as a sign that the men who fought for their principles will ride in the parade with the rest of the staff, which will also be mounted.

Members of Staff.

Representing the United States Marines in the staff will be Morgan H. Mills, Jr., George G. Munce and William B. Southern. Captain T. H. Hays, Jr., of the Seventh Division, Mail at Corps, will also be with Major Belme.

Other members will be Bernard Morehead, representing the Forty-eighth Infantry; Marshall M. Melton, Sixth Infantry; C. A. C. John J. Wicker, Jr., Air Service; Gerald A. Ezekiel, Medical Corps; W. L. Driskill, C. A. C.; G. W. Foster, Infantry; General W. W. Sale, Adjutant General's Office; Commander I. C. Johnson, U. S. N.; W. D. Cardwell, U. S. N.

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### "VIRGINIANA!"

FULL OF ROMANCE IS THE HISTORY OF THE OLD DOMINION

IN THE

### SUNDAY TIMES-DISPATCH

MONCURE DANIEL CONWAY, By Nancy B. Winston  
One of Virginia's Worthy Sons Whose Views Proved Unpopular at Home in the Troubled Days of 1861-65

THE STORY OF AN ORPHAN'S HOME COVERING MORE THAN A CENTURY, By Vera Palmer  
Being a Brief Sketch of the Female Humane Association Recently Become the Memorial Home for Girls

ROADSIDE TAVERNS IN BY-GONE DAYS, By Dr. C. A. Bryce  
In Which He Tells of the Joys of Travel Before the Advent of Railroads

GLIMPSES OF A MUCH LOVED HUMORIST, By G. Watson James, Jr.  
Recounting Moments in the Life of the Late Dr. George W. Blythe

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